

# PEPPERDINE UNIVERSITY

## Graziadio School of Business and Management

### RESUME

#### PEGGY J. CRAWFORD

##### OFFICE

Pepperdine University  
Graziadio School of Business and Management  
6100 Center Drive  
Los Angeles, CA 90045

##### HOME

1 Buccaneer St. #4  
Marina del Rey, CA 90292

##### EDUCATION

Ph.D., Purdue University

Major: Finance

Minor: Macro-monetary Economics

Dissertation: The Impact of Variable Rate Mortgages on the Borrower - Further Evidence

B.A., University of Texas at Arlington

Major: History

Minor: English

##### ACADEMIC EXPERIENCE

2009 – present Professor of Finance, Pepperdine University  
Chair, Department of Finance and Accounting

2006 – 2009 Director of Accreditation and Learning Assurance, Pepperdine University  
Assistant Chair, Department of Accounting and Finance

1997 - 2007 Associate Professor of Finance, Pepperdine University  
Courses taught: Financial Management (undergraduate and M.B.A.),  
Financial Institutions and Markets (M.B.A.), Risk Management (M.B.A.)  
Promoted to Professor – May 2007

1997 - 2003 Associate Dean of Academic Affairs, Pepperdine University

1988 - 1997 Associate Professor of Finance, George Mason University  
Courses taught: Financial Management (undergraduate and M.B.A.),  
Financial Institutions (undergraduate and M.B.A.), Financial Markets  
(undergraduate and M.B.A.), Cases in Financial Management (M.B.A.),  
Investment Analysis (M.B.A.), Mortgage-backed Securities (M.B.A.)

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- 1995 - 1996 Director of M.B.A. Programs, George Mason University
- 1991 - 1996 Director of the Executive M.B.A., George Mason University
- 1987 - 1988 Associate Professor of Finance, Fordham University  
Courses taught: Principles of Modern Finance (M.B.A.), Corporate Finance (M.B.A.)
- 1982 - 1987 Assistant Professor of Finance, George Mason University  
Acting Chairperson - 1983 - 1986  
Promoted to Associate Professor and tenured - May, 1987
- 1977 - 1982 Assistant Professor of Finance, University of Houston  
Courses taught: Financial Management (undergraduate and M.B.A.), Advanced Financial Management (M.B.A.), Financial Institutions and Markets (undergraduate and M.B.A.)
- 1973 - 1977 Graduate Assistant, Purdue University  
Courses taught: Business Statistics, Macro and Micro Economics, Financial Management, Financial Institutions, Accounting

### **OTHER EMPLOYMENT**

- 1967 - 1973 Research Assistant, Federal Deposit Insurance Corporation, Washington, D.C.
- 1966 - 1967 Public School Teacher

### **PROFESSIONAL ACTIVITIES**

#### **Publications**

“The Credit Crunch: The Roller Coaster Ride Continues,” with T. Young, *Journal of Business and Economics Research*, January 2009.

“Who is Fannie Mae?” with T. Young, *The Graziadio Business Report*, Fall 2008.

“Is the Credit Crunch over or Just Beginning?” with T. Young, *The Graziadio Business Report*, Fall 2008.

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“Sub-prime Mortgages and the Big Bang,” with T. Young, *Journal of Business and Economics Research*, October 2008.

“Insured Pension Funds – Who Benefits?” with E. Fredericks, *International Business and Economic Research Journal*, October 2007.

“Will the Sub-prime Meltdown Burst the Housing Bubble,” with T. Young, *The Graziadio Business Report*, Summer 2007.

“At a Crossroad – the U.S. Economy,” with T. Young, *International Business and Economic Research Journal*, January 2007.

“Update: The Price of Oil,” with E. Fredericks, *The Graziadio Business Report*, Winter 2006.

“Is the Real Estate Market a House of Cards?” with T. Young, *The Graziadio Business Report*, Winter 2006.

“The Real Estate Market: House of Cards?” with T. Young, *The Graziadio Business Report*, Spring 2006.

“The Price of Oil Revisited,” with E. Fredericks, *The Graziadio Business Report*, Spring 2006.

“The Global Impact of China’s Currency Policy: the U.S. and Beyond,” with T. Young, *International Business and Economic Research Journal*, August 2005.

“Fair Trade or Strategic Concern: The Unocal War,” with T. Young, *The Graziadio Business Report*, Summer 2005.

“Will China Float the Yuan?” with T. Young, *The Graziadio Business Report*, Spring 2005.

“Energy Prices and the Global Economic Recovery,” with E. Fredericks, *International Business and Economics Research Journal*, January 2005.

“The Crude Facts about Oil,” with E. Fredericks, *The Graziadio Business Report*, Fall 2004.

“The Twin Deficits: A Looming Crisis?” with T. Young, *The Graziadio Business Report*, Summer 2004.

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“The Dollar vs. the Euro: How Low Will It Go?” with T. Young, *The Graziadio Business Report*, Spring 2004.

“Hands Across the Atlantic,” with T. Young, *International Business and Economics Research Journal*, January 2004.

“Inflation to Deflation and Back?” with T. Young, *The Graziadio Business Report*, Fall 2003.

“Special Purpose Entities: Throwing the Baby out with the Bathwater,” with E. Fredericks, *The Graziadio Business Report*, Summer 2003.

“Accounting Classrooms: A Place for Realistic Learning, Market Forces, and Scientific Investigation”, with D. Holt, S. Michael, and J. Godfrey, *Issues in Accounting Education*, Spring 1997.

“The Evolution of Office Building Research,” with J. Hysom, *The Journal of Real Estate Literature*, July 1997.

“Does a National Market for Mortgage Funds Exist?” with J. Hysom and J. Tannen, *Oklahoma Business Bulletin*, June 1992.

“Using a Decision Support System to Manage Exchange Rate Risk,” with M. Simkin and N. Bagranoff, *Oklahoma Business Bulletin*, March 1990.

“The Impact of Firm Performance on Dividend Policy,” with A. Turner, *Oklahoma Business Bulletin*, June 1987.

“Altman’s Corporate Bankruptcy Model Revisited: Can Airline Bankruptcy Be Predicted?” with M. Scaggs, *Review of Regional Economics and Business*, October 1986.

“The Impact of Stock Dividends on Firm Performance,” (abstract) with A. Turner, *The Financial Review*, April 1986.

“Stock Dividends and the Professional Investor,” with A. Turner, *Review of Regional Economics and Business*, October 1985.

“Taking Risks and Making Choices,” with P. Garrity, *Mortgage Banking*, August 1985.

“An Analysis of the Discounts on Closed-end Mutual Funds,” (abstract) with C. Harper, *The Financial Review*, August 1985.

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“Qualitative Factors in Leasing,” with F. Schwartzberg, *Review of Regional Economics and Business*, April 1984.

“The Effects of the AML Index on the Borrower,” with C. Harper, *Housing Finance Review*, October 1983.

“Further Evidence on the Default Risk of AMLs,” with C. Harper, *Housing Finance Review*, October 1982.

“Rural Real Estate Financing and the Role of the Farmers Home Administration,” with C. Harper, *Review of Regional Economics and Business*, October 1982.

“Further Evidence on the Impact of Variable Rate Mortgages on the Borrower,” *Journal of Retail Banking*, September 1981.

“Further Evidence on the Terms of Financial Leases,” with C. Harper and J. McConnell, *Financial Management*, Autumn 1981.

### **Presentations**

International Business and Economics Research Conference, September 2008, entitled “The Credit Crunch: The Beginning or the End?” with T. Young.

International Applied Business Research Conference, March 2008, entitled “The Last Hour of Trading: How Important Is It?” with E. Fredericks (won best paper).

European Applied Business Research Conference, June 2007, entitled “Sub-Prime Mortgages and the Big Bang,” with T. Young,

Applied Business Research Conference, January 2007, entitled “Pension Liabilities – Who is really benefiting?” with E. Fredericks (won best paper).

European Applied Business Research Conference, June 2006, entitled “The U.S. Economy – Up or Down?” with T. Young, (won best paper).

International Applied Business Research Conference, March 2005, entitled “The Chinese Yuan and U.S. Trade Deficit,” with T. Young.

European Applied Business Research Conference, June 2004, entitled “The Impact of Increasing Energy Prices on Global Economies,” with E. Frederick – awarded “Best Paper”.

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International Applied Business Research Conference, March 2004, entitled “The Value of Currency: A Matter of Viewpoint,” with T. Young.

European Applied Business Research Conference, June 2003, entitled “War on Diplomacy,” with T. Young – awarded “Best Paper”.

American Accounting Association Meetings, August 1996, entitled “Further Consideration of the Impact of Cooperative Learning on Achievement and Attitudes,” with D. Holt and J. Swanson.

Institute for Operations Research and the Management Sciences National Meetings, May 1996, entitled “Creativity, Reward Structures and Negotiation in Audit Teams,” with D. Holt and J. Godfrey.

Eastern Finance Association Meetings, April 1986, entitled “The Impact of Stock Dividends on Firm Performance,” with A. Turner.

Southern Finance Association Meetings, November 1985, entitled “A Repayment Analysis of Mortgage-backed Pass-through Securities: Ginnie Maes versus Freddie Macs,” with R. Johnston and A. Grimshaw.

Eastern Finance Association Meetings, April 1985, entitled “An Analysis of the Discounts on Closed-end Mutual Funds,” with C. Harper.

Financial Management Association Meetings, October 1980, entitled “Further Evidence on Financial Leases: An Empirical Study,” with C. Harper.

American Real Estate and Urban Economics Association Meetings, September 1980, entitled “The Farmers’ Home Administration and Rural Real Estate Financing,” with C. Harper.

Financial Management Association Meetings, October 1979, entitled “Further Evidence on the Default Risk of AMLs.”

### **Consultancies and Grants**

Eastwinds Asset Management, a California investment firm, provides financial planning for clients, 2000 – present.

Klemm Analysis, Inc., a Washington D.C. consulting firm, assisted in writing proposals for government contracts, supervised economic analysis and simulations on consulting

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projects, met with clients, and acted as expert witness in court cases, September 1988 to August 1997.

Federal Home Loan Bank Board Grant for “A Theoretical and Empirical Analysis of the Incentive for ‘Go-for-Broke’ Behavior by Thrift Management” with G. Hanweck and J. Crockett, August 1986 to January 1988.

University Research Grant for “The Financial Implications of the Public Lending Right,” May 1985 to April 1986.

### **Executive Training**

Led approximately 12 seminars per year which lasted 4 to 8 hours presented through the Professional Development Institute as part of CPE training. Topics included financial forecasting, financial statement analysis, working capital management, business reengineering, derivative instruments, and financial planning. Sponsored by the CPA Associations of New York, New Jersey, Maryland, Virginia, Pennsylvania, Florida, Georgia, and North Dakota, and to the Department of Defense from 1990 - 1998.

“Creating Value,” a two-day seminar presented to Sprite Communications, September 1996.

“Financial Analysis,” the initial 8 hour session for the NGA Management Institute, July 1989, August 1990, and August 1991.

“Reading the Annual Report,” a series of two hour seminars presented to first and second level managers of Bell Atlantic (C & P Telephone), October 1985.

“Understanding the Bottom Line,” a three hour seminar presented to first and second level managers of Bell Atlantic (C & P Telephone), April 1985.

“Divestiture -One Year Later,” presented to the District Conference of Bell Atlantic (C & P Telephone), December 1984.

“An Introduction to Financial Management,” a series of four hour seminars presented to first and second level managers of Bell Atlantic (C & P Telephone), October - December 1984.

“Investing for Women,” a series of ten week courses presented between September 1981 and August 1982.

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A series of seminars on Macro/micro Economics and Finance presented as part of the review for the Certified Financial Accountant Examination, 1980 - 1981.

“Managing Your Working Capital,” a two hour seminar presented to the Houston, Texas chapter of the Association of Women Business Owners, October 1980.

