

# ANDREAS SIMON, Ph.D., CPA

## PROFESSOR OF ACCOUNTING

Andreas Simon is an Associate Professor of Accounting at the Graziadio Business School, Pepperdine University. His research lies at the intersection of financial statement analysis, forecasting, and equity valuation. Dr. Simon's current projects range from showing the relation between management's growth forecasts during conference calls and the response by Wall Street Analysts, to how firm's accounting policy choices (e.g. accounting conservatism) influence stock price movements. At Graziadio Professor Simon teaches Financial Accounting, Advanced Financial Accounting, Financial Statement Analysis, International Accounting, Education to Business Accounting and Accounting Information and Control Systems at the graduate level. Prior to joining Pepperdine University, he served as accounting faculty at California Poly Tech University, and was also a visiting professor at top business schools around the world. Dr. Simon's previous professional experience entailed working as a financial analyst for Landesbank Berlin in Germany and as an associate for PriceWaterhouseCoopers in Germany, in Assurance and Business Advisory. Dr. Simon received his Ph.D. in accounting from The University of Queensland, Australia and his B.A. in accounting and finance from the University of Applied Sciences - Berlin, Germany. He also received postdoctoral training in accounting at the Ross School of Business, the University of Michigan and at UCLA's Anderson School of Management. Dr. Simon is also a CPA.

## ACADEMIC EXPERIENCE

<b>Pepperdine University, Graziadio Business School</b> - Malibu, CA <i>Associate Professor of Accounting – Accounting and Finance department</i>	<b>08/2012 to present</b>
<b>California Polytechnic State Uni, Orfalea College of Business</b> – San Luis Obispo, CA <i>Assistant Professor – Accounting department</i>	<b>04/2008 to 7/2012</b>

## RESEARCH

### Published Academic Papers:

Kim, J.B., A. Nekrasov, **A. Simon**, and P. Shroff, 2018. Valuation Implications of Accounting Conservatism, Accepted: *Contemporary Accounting Research*

Heights, T., L. Faurel, and **A. Simon**, 2018. The Issuance and Informativeness of Management Long-term Growth Forecasts. In-Press: *Accounting Horizons*

**Simon, A.** and D.J. Stanley 2018, Andry Goodwill Impairment: Toshiba's Acquisition of Westinghouse *Sage Business Cases*, Sage Publications (Jan. 2018)

Nowland, J. and **A. Simon**. 2017. Is Poor Director Attendance Contagious? Forthcoming: *Australian Journal of Management*

Brailsford, T., D. Marchesi, **A. Simon**, and I. Tutticci. 2017. The Determinants of Shares Repurchase Decisions in Australian Open-Market Buybacks. *Advances in Quantitative Finance and Accounting*,

Shanahan, D. and **A. Simon**. 2016. Andry Special Vehicles: Fuel for Growth. *Sage Business Cases*, Sage Publications (Sep. 2016)

Nowland, J. and **A. Simon**. 2015. Analysts' Long-term Growth Forecasts and Stock Recommendations? *Asia-Pacific Journal of Accounting and Economics*, Vol. 22:2

**Simon, A.**, 2015. Would You Bet Your Savings on Today's Best Analyst? A Re-examination of Analysts' Earnings Forecast Accuracy Persistence. *The Business Review*, 23:1

**Simon, A.** 2014. An analysis of persistence in analyst's relative forecast accuracy. *Applied Financial Economics*, Vol. 24

**Simon, A.** and E.M VanWinkle. 2013. Skill vs. Luck on Wall Street. An Analysis of All-Star Analysts' Stock Picks. *Graziadio Business Review*. Vol. 16 (3)

**Simon, A.** and A. Curtis. 2011. The Use of Earnings Forecasts in Stock Recommendations: Are Accurate Analysts More Consistent? *Journal of Business Finance & Accounting*, Vol. 38 (1, 2)

Nowland, J. and **A. Simon**. 2010. The Effect of a Change in Analyst Composition on Analyst Forecast Accuracy: Evidence from US Cross-listings. *Journal of International Accounting Research*, Vol. 9, No. 1

Mock, R. and **A. Simon**. 2010. Permanently Reinvested Earnings: Priceless. *Australian Tax Forum*, Vol. 25; *Tax Notes* Vol. 121. No. 7 (November 17, 2008 original publication)

Mock, R. and **A. Simon**. 2009. The LIFO, IFRS Conversion: An Explosive Concoction. *Tax Notes*. Vol. 123. No. 6

#### **Papers Under Review:**

Clarkson, P., A. Nekrasov, **A. Simon**, and I. Tutticci. 2018. Target price forecasts: Fundamentals and behavioral factors. Submitted: *Management Science*

### PROFESSIONAL EXPERIENCE

#### Industry experience

**Dr. Simon Consulting** 01/2008 to present

Owner - use research expertise to advise on financial reporting issues

**PricewaterhouseCoopers - Deutsche Revision AG** - Berlin, Germany 03/2002 - 06/2003

*Associate in Assurance and Business Advisory Services - Financial Services*

**Landesbank Berlin** - Berlin, Germany 08/1996 - 02/2002

*Certified Financial Analyst*

#### Academic experience

**University of Mannheim, Mannheim Business School**– Mannheim, Germany Summer 14 - present

*Visiting Professor – Accounting department*

**University of California, Merage School of Business**– Irvine, CA Summer 10/ 11/ 12

*Visiting Professor – Accounting department*

**ESADE Business School**, Barcelona, Spain Winter 2009 -11

*Visiting Professor - Department of Financial Management and Control*

**Westmont College**, Montecito, USA Spring 2009

*Visiting Professor - Department of Economics & Business*

**University of California, Los Angeles**, Anderson School of Management Winter 2008

*Visiting Scholar, Accounting department*

**The University of Michigan**, Stephen M. Ross School of Business Fall 06/07

*Visiting Scholar, Accounting department*

### EDUCATION

**The University of Queensland**, UQ Business School – Brisbane, Australia March 2008

*Doctor of Philosophy (Accounting)*

- Dissertation: “Essays on Long-term earnings growth forecasts”

**The University of Applied Sciences (FHTW)** - Berlin, Germany Apr 1999 – Jul 2003

*Diplom-Kaufmann (FH) (German graduate degree)*

- Major: Finance and Accounting
- Thesis: “The Reporting of Financial Instruments focusing on Hedge Accounting under IFRS 39”

**Study abroad towards Diplom of Business Administration**

- *University of California, Santa Barbara (UCSB)* - Santa Barbara, CA, US
- *Queensland University of Technology (QUT)* - Brisbane, QLD, Australia

Feb – Oct 2002

Feb – Sep 2001

**PROFESSIONAL GROWTH and SERVICE & GRANTS and AWARDS****Research presentations:**

- 2016: Financial Accounting Research Section Meetings (FARS)
- 2015: AAA Western Conference, California Corporate Finance Conference
- 2014: University of Mannheim, Germany
- 2013: Financial Accounting Research Section Meetings (FARS), American Accounting Association Annual Meeting, PDT Partners (Hedge Fund), American Accounting Association Annual Meeting
- 2012: American Accounting Association Annual Meeting
- 2011: AAA Western Conference, AAA Annual Conference, Pepperdine University
- 2010: Financial Accounting Research Section Meetings (FARS), AAA Annual Conference, Loyola Marymount University
- 2009: ESADE Business School, Barcelona, Spain, Bocconi Business School, Milan, Italy, AAA Western Conference, AFAANZ, Asian FA, AAA Annual Conference, Australian School of Business, University of New South Wales, Sydney, Australia
- 2008: Pepperdine University, AAA Western Conference, The University of Utah, Cal Poly State University Faculty Seminar
- 2007: AAA International Section, University of Southern Queensland Workshop seminar, University of Technology Sydney Research Summer School, UQ Business School Research Symposium, San Diego State University, University of Michigan Brownbag Series, California State Uni Fullerton
- 2006: AFAANZ Conference, UQ Business School Research Symposium
- 2005: AFAANZ Doctoral Colloquium, FIRN Doctoral Tutorial, UQ Business School Research Symposium

**Discussant and review activities**

- 2016: Reviewer for American Accounting Association Conference
- 2015: Ad-hoc Reviewer for International Review of Financial Analysis
- 2014: Ad-hoc Reviewer for Quarterly Review of Economics and Finance
- 2013: Reviewer for American Accounting Association Conference
- 2011: Discussant Western AAA conference, Ad-hoc Reviewer for The Accounting Review, Reviewer for Financial Accounting Research Section Meetings (FARS) meeting
- 2010: Ad-hoc Reviewer for Australian Journal of Management, AAA Mid-Western Conference
- 2009: Ad-hoc Reviewer for Accounting and Finance, Asian FA Conference, AFAANZ Conference, AAA Western Conference; Discussant: Asian FA Conference, AFAANZ Conference

**Administration**

- 2015/19: Faculty Council and University Faculty Council, Pepperdine University
- 2012/14: Online MBA Committee, Pepperdine University

- 2008/11: Accounting Seminar coordinator, Orfalea College of Business
- 2005/07: President of the Ph.D. Research Higher Degree Association, UQ Business School,  
Student representative at the UQ Business School Research Committee
- 2004/11: Member of Accounting and Finance Association of Australia and New Zealand (AFAANZ), American  
Accounting Association (AAA)

### **Professional meetings attended**

- 2011: KPMG Faculty Symposium, UCLA Accounting Seminar Series
- 2010: UCLA Accounting Seminar Series, UC Irvine Accounting Seminar Series
- 2009: New Faculty Consortium, Leesburg, VA, FARS Conference, New Orleans, LA, USC Leventhal School of  
Accounting Research Forum, UCLA Accounting Seminar Series
- 2008: FARS Conference, Phoenix, AZ, Western AAA Regional Meeting, San Francisco, CA, AAA Annual  
Meetings, Anaheim, CA, USC Leventhal School of Accounting Research Forum, UCLA Accounting  
Seminar Series, KPMG Faculty Symposium
- 2007: AAA New Scholar Session, Chicago, IL (discussant: Beverly Walthers), UTS Summer Research School,  
Sydney (presenter: Robert Verrecchia), University of Michigan Accounting Seminars
- 2006: UTS “Earnings growth and value” Research workshop (presenter: James Ohlson), FIRN “Analyst  
Information” symposium (presenter: Orié Barron), AFAANZ Annual Conference (Wellington, New  
Zealand), AGSM Finance and Accounting Research camp, FIRN “Employee Stock Option” symposium  
(presenter: Steve Huddart), UTS Research School, Sydney (presenter: Mary Barth)
- 2005: FIRN Doctoral Tutorial, Sydney, AFAANZ Annual Conference and AFAANZ Doctoral Colloquium –  
Ph.D. Fellow (Melbourne), UTS Summer Research School (Sydney) (presenter: J. Francis and K. Schipper),  
FARS Midyear Meeting and Doctoral Consortium (San Diego, CA), APJAE Doctoral Consortium and  
Symposium (Guangzhou, China)

### **Grants and awards**

- 2015: Julian Virtue Research Award  
Pepperdine University
- 2011: Eugene O’Connor Professional Development Grant  
California State Faculty Support Grant
- 2010: Orfalea College of Business, California Polytechnic State University Summer Research Grant  
Ernst & Young, Outstanding Educator Award  
California State Faculty Support Grant
- 2009: Orfalea College of Business, California Polytechnic State University Summer Research Grant  
California State Faculty Support Grant
- 2008: Orfalea College of Business, California Polytechnic State University Faculty Research Grant
- 2007: University of Queensland Research Travel Grant (GSRTG)
- 2006: University of Queensland Confirmation Scholarship (UQCS), UQ Business School Research Scholarship,  
Financial Integrity Research Network Symposium Ph.D. Fellow
- 2005: Financial Integrity Research Network Ph.D. Consortium Fellow, AFAANZ Ph.D. Colloquium Fellow,  
APJAE Doctoral Consortium Fellow, UQ Business School Tuition Scholarship
- 2004: AFAANZ Ph.D. Consortium Fellow, UQ Business School Tuition Scholarship
- 2003: PriceWaterhouseCoopers Accounting Thesis Fellowship recipient

PERSONAL INFORMATION

**Army service:** Bundeswehr (German Army), Germany, Private First Class, Jäger (Ranger) Unit