

# PEPPERDINE UNIVERSITY

## Graziadio School of Business and Management

### **STEVEN F. ORPURT, Ph.D.**

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#### **EDUCATION**

**Ph.D.** - the University of Chicago, Graduate School of Business, Chicago, IL

**M.B.A.** – the University of Chicago, Graduate School of Business, Chicago, IL

**B.S.** – Indianan University, Bloomington IN

#### **TEACHING AND ACADEMIC EXPERIENCE**

- **Purdue University**
  - Visiting Assistant Professor of Accounting, August 2008 – 2009
  - Designing and teaching new forensic accounting course for MBA program
- **Singapore Management University**
  - Assistant Professor of Accounting, August 2004 – 2009
  - Teaching Corporate Responsibility and Analysis of Financial Statements
  - Faculty Senator representing the School of Accountancy, 2008-2009
  - Awarded “Best Newcomer” teaching award, School of Accountancy, 2005 and 2006
  - Teacher ratings: Recent ratings 80<sup>th</sup> to 92<sup>nd</sup> percentile university-wide
- **Boston University, School of Management**
  - Adjunct Assistant Professor, Spring 2004
  - Taught Financial Statement Analysis in the Evening MBA program
  - Delivered seminar on accounting issues at Enron
  - Teacher rating 4 out of 5
- **Northwestern University, Kellogg School of Management**
  - Adjunct Assistant Professor, Fall 2002
  - Taught Introduction to Financial Decision Making for Managers in the Manager’s Program
  - Teacher rating : 9.2 of 10
- **The University of Chicago, Graduate School of Business**
  - Awarded outstanding teacher assistant by the University of Chicago Executive MBA classes: North America: 2002; Europe: 2002, 2004, 2005; Asia: 2004
  - Designed and taught 4 day Pre-MBA Accounting and Analytic Method Course for the Europe, Asia and Chicago Executive MBA Programs, Summer 1997, 2002-2005
  - Co-taught 5 day Pre-MBA Accounting course with Professor Roman Weil, Summers 2000-01

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- Taught (short notice) 2 day Pre-Finance Statistics Review for Chicago and Europe Executive MBA Programs, Winter 1998
- Teaching Assistant, Financial Accounting, Intermediate Accounting, Financial Statement Analysis, valuation, Managerial Accounting for Professors Ray Ball, D. Hanna, F. Gigler, S. Keating, R. Weil and M. Zmijewski. Various quarters, 1995-2003.
- Academic Advisor to the Chicago Executive MBA class of 1998
- **Accenture, LLP**
  - Designed student material and taught 3 day seminar on Value Creation to Managers and Partners. March 2002. Teacher rating: 4.86 of 5.

### NON-ACADEMIC WORK EXPERIENCE

- **Analysis Group**, August 2003- August 2004
  - Worked with affiliate expert Professor Ray ball applying academic accounting and financial economic literature to the Enron and Raytheon large class action lawsuits while finishing thesis
- **UNext.com**, October 1998- February 2002
  - UNext.com is a provider of on-line MBA level courses working with the University of Chicago, Columbia University, Stanford University, Carnegie-Mellon University and London School of Economics
  - Hired as first full-time faculty member
  - Wrote and helped produce finance course demo used to raise \$100 million
  - Developed firm's first MBA course (Financial Accounting) in conjunction with Columbia University (Professor Michael Kirschenheiter)
  - Developed managerial accounting course with Professors Roman Weil (University of Chicago and Michael Maher (University of California, Davis)
- **Chicago Partners** Chicago IL 1993-1998
  - Part-time expert litigation consultant
- **Franklin Asset Management Systems**, San Mateo, CA April 1989- August 1991
  - Vice President and Portfolio Manager
  - Managed \$1.1 billion in domestic equity including the Franklin Equity Mutual Fund
  - Presented regularly to the stockbroker community
- **Bankers United Trust Company**
  - Senior Vice President, Member, Board of Directors. Started a collective fund investment program, managing 15+ employees.
- **Peat, Marwick, Mitchell and Co., CPA's (now KPMG)** San Antonio, TX. January 1982- May 1985
  - Senior Accountant. Auditor for two of the largest accounts
  - CPA

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### **PUBLICATIONS AND WORKING PAPERS**

“Domestic Analyst Earnings Forecast Advantages in Europe.” *Working paper, The University of Chicago.*

- Awarded stipend to present this paper at the American Accounting Association 2004 International Accounting Section Mid-Year Meeting
- Awarded American Accounting Association International Accounting Section 2004 Outstanding International Accounting Dissertation Award
- Revise and resubmit to the European Accounting Review

“Do Direct Cash Flow Disclosures Help Predict Future Operating Cash Flows and Earnings?” with Yoonseok ZANG, *Working paper, Singapore Management University.*

- The Accounting Review, second round

“The Earnings Term Structure of Analyst Forecasts: With an Application to Errors-in-Expectations and the Value Premium” with Mitch WARACHKA and Tracey ZHANG.

*Working paper, Singapore Management University.*

- Presented at AAA FARS Mid-Year 2007 meeting.
- Presented by coauthor at University of Texas at Austin, University of California at Irvine, HKUST and Singapore Management University

### **RESEARCH IN PROGRESS**

“Analysts’ earnings forecasts and the recognition of nonrecurring charges,” with J. Douglas HANNA. *Research in progress, Singapore Management University and Southern Methodist University.*

“Does Debt-IPO Trigger Earnings Management? An Empirical Analysis.” with Jiwei WANG and Joseph AHARONY. *Research in progress, Singapore Management University and Tel Aviv University.*

### **RESEARCH PRESENTATIONS**

- HKUST, November, 2007
- International Conference on Accounting Standards, Shanghai China, October, 2007
- American Accounting Association FARS Mid-Year Conference, San Antonio, TX USA, 2007
- American Accounting Association International Section Mid-Year Conference, San Diego, CA USA, 2004
- Singapore Management University, 2003, 2004
- Boston University, 2003
- The University of Chicago, 2003

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### **OTHER SCHOLARLY WORK**

- Writing “how to” financial accounting guidebook at the encouragement of numerous students
- Writing “how to” pre-MBA guidebook at the encouragement of numerous students
- Reviewer, American Accounting Association Annual Meeting, 2008.
- Discussant and reviewer, American Accounting Association Annual Meeting, 2007.
- Discussant, SAW Finance Conference, National University of Singapore, April, 2006.
- Reviewer, American Accounting Association Annual Meeting, 2006
- Discussant and Reviewer, American Accounting Association International Section Mid-Year Conference, 2006
- Presenter, American Accounting Association annual meeting workshop on distance education, 2000, 2001

